

LCL supports the CSR policy of Prospérité Fermière Ingredia

Arras, February 21st 2022 –

Prospérité Fermière Ingredia received support from LCL this morning through the allocation of funding indexed to ESG (Environmental, Social and Governance) criteria, reflecting the robustness of its CSR policy. The regional dairy cooperative of Hauts-de-France is a symbol of the success of French Food industries with its position as world number 3 in dairy proteins. **With a value of 15M euros allocated over a period of 10 years**, this loan will enable the **modernization of the group's industrial tool**, in order to **reduce its carbon footprint** and sustain its ability to **promote the milk of its members**, in an increasingly competitive international market.

The loan taken out by Prospérité Fermière Ingredia with LCL is innovative financing, with a margin grid linked to the achievement of certain ESG objectives. These objectives, pillars of responsible investment and sustainable development, are measured by indicators linked to the Sustainable Development Goals (SDGs), the common threads of the cooperative group's CSR policy.

In the process of being jointly defined, the criteria will aim at the implementation of a concrete action plan aligned with the CSR policy of Prospérité Fermière Ingredia, which revolves around the implementation of 11 SDGs selected on the basis of the characteristics of activity, from upstream dairy production by member breeders of the cooperative to industrial activity to produce cutting-edge ingredients in the service of nutrition and global health.

The funding of 15M euros allocated over a period of 10 years is intended, initially:

- Participation in the financing of the increase in production capacity of our bioactive workshop in the St Pol sur Ternoise factory, an essential industrial tool in the manufacture of innovative ingredients,
- The financing of a project aimed at improving the recovery of condensates produced by the plant, for a reduced industrial carbon footprint thanks to significant savings in energy, chemical treatment and make-up water.

Prospérité Fermière Ingredia is a medium-sized company with a turnover of 400 million euros. Cooperative born more than 70 years ago from the desire of the breeders of Hauts-de-France to enhance their dairy production, this company on a human scale has been able to adapt over the years to changes in the Food market. It has taken the turn of innovation to produce today some of the most innovative dairy ingredients on the world market.

This technological and economic performance, which creates value on a regional scale, was accompanied by early awareness of the importance of corporate social and environmental responsibility. Thus, for nearly ten years, the group's strategic choices in terms of volumes, products, customers, skills and investments have been guided by a strong CSR policy, formalized under the name "Via Lacta" in 2017.

All, members as well as employees, has enabled them to obtain the **EY prize for societal and environmental commitment in 2021**, as well as a **double label "Certified CSR confirmed" and "Cooperatives So 'Responsible"**.

Obtaining this financing, which is not indexed to economic performance but to the performance of its socio-environmental policy, shows the cooperative group's desire to pursue its CSR commitment over the long term, for the promotion of dairy production deeply rooted in a local socio-economic fabric while participating in nutrition and global health.

Figures about Prospérité Fermière Ingredia:

- Born in 1949
- 1155 members in Hauts-de-France
- Milk collection: 400 million liters / year
- 850 collection points
- 80 kms around St Pol sur Ternoise dairy factory
- Turnover 400 M€ included 55% for Export
- 33 million collected liters "Grass fed cows » " (Via Lacta project)
- 6 million liters « organic » - 1 million liters goat milk
- 300000 liters of colostrum / year
- Prospérité Fermière-Ingredia is certified ISO 9001 (since 1992), FSSC 22000 and IFS
- Prize Food EY 2021 for its social and environmental commitments.
- Certified CSR confirmed and Cooperatives So'Responsables since december 2021.

This financing illustrates the ambitious societal project of LCL, and more generally of the Crédit Agricole group: to act for the climate and the transition to a low-carbon economy, to strengthen cohesion and social inclusion and to make agricultural and agri-food transitions a success.

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About Prospérité Fermière Ingredia

Prospérité Fermière cooperative was founded in 1949 and its subsidiary Ingredia was launched in 1991 to develop and produce dairy ingredients: milk powders, functional and nutritional proteins and innovative bioactive ingredients for the Food, Nutrition and health Industry in 90 countries. Ingredia currently processes more than 400 million liters of milk per year, collected from 1,155 member farmers and has become the European leader in dairy ingredients and the world's third largest player in specialty proteins. Established on 5 continents, Prospérité Fermière Ingredia has 460 employees.

More: <https://www.ingredia.com>

About LCL

A subsidiary of Crédit Agricole S.A., LCL urban bank is one of the largest retail banks in France. LCL has made customer satisfaction its absolute priority and aims to be the No. 1 bank in terms of satisfaction by the end of 2022. Combining human and digital technology, LCL offers its 6 million individual customers, including 216,000 banking customers private sector, 380,000 professionals and 29,900 companies and institutions, a strong omnichannel relationship with its 1,500 branches in the heart of cities, its remote customer relations centers "LCL Mon Contact" with 400 advisers available by telephone, its sites and apps including "LCL My Accounts" which is popular with its customers. With a full range of banking/insurance and non-banking solutions,

LCL advises its customers on a daily basis and in all their life projects. True to its urban banking strategy, LCL is mobilizing and also supporting customers who want to take concrete action and participate in the fight against climate change.

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